

PROJECT HOPE Proposed 2021 BUDGET

<u>Categories</u>	<u>Proposed 2020 Budget</u>	<u>ACTUAL 2020</u>	<u>Notes:</u>
Revenue:			
<u>FUNDRAISING EVENTS:</u>			
SOCKS	\$3,500.00	\$3,727.07	*\$3,376.05 only SOCK in 2020(LAC)
March Madness	\$1,500.00	\$1,315.00	(\$351.02 rec'd 2019/dep. 2/2020)
Mother/Daughter Tea	\$1,200.00	\$0.00	
JoyBeadz	\$1,000.00	\$167.74	
Amazon Smile	\$20.00	\$70.59	
LulaRoe	\$0.00	\$258.00	*plus \$102 brings total to \$360.
Network for Good: Birthday Fundraising	\$0.00	\$15.00	
Giving Tuesday	\$0.00	\$880.78	*GT: \$350. in checks dated 2020, (-\$530.78 for 2019, dep. 2020) *Expecting \$711 for the 2020 GT to bring ttl '20 event to \$1,061.00
TOTAL FUNDRAISING EVENTS	\$6,200.00	\$6,434.18	\$6,365.38 (-\$68.80)
<u>DONATIONS</u>			
General Donations	\$13,000.00	\$13,110.58	McG. Bap. -\$102.50 12/30/19
Donations for Puerto Rico School	\$0.00	\$400.00	
Monthly General Donations	\$5,000.00	\$5,520.00	Grace -\$200.00 12/30/19
Sponsored Donations - Contractor	\$10,000.00	\$4,140.00	
Subtotal of Donations	\$28,000.00	\$23,170.58	
Missionary Support Fund	\$20,000.00	\$24,035.40	subtracting deposited 2019
TOTAL REVENUE with Events and Donations made in 2020	\$54,200.00	\$53,640.16	\$53,268.86

<u>Expense:</u>	<u>Proposed 2020 Budget</u>	<u>ACTUAL 2020</u>	<u>Proposed 2021 Budget</u>
Romanian Foundation Supplies	\$6,000.00	\$9,984.54	\$10,000.00
Romanian Hospital Supplies	\$4,000.00	\$1,501.08	\$2,000.00
Puerto Rico School Foundation Supplies	\$2,000.00	\$0.00	\$2,000.00
Puerto Rico School Sponsorship		\$400.00	\$1,000.00
Subtotal	\$12,000.00	\$11,885.62	\$15,000.00
<u>Office Expenses</u>			
Advertising & Marketing	\$600.00	\$626.67	\$400.00
Fundraising/Event Supplies	\$1,500.00	\$74.77	\$1,500.00
JoyBeadz	\$500.00	\$371.55	\$100.00
Office Supplies & Software	\$500.00	\$719.76	\$300.00
Volunteer Appreciation	\$150.00	\$50.00	\$150.00
Meals & Entertainment	\$150.00	\$54.24	\$100.00
Postage	\$100.00	\$201.24	\$100.00
Professional Development	\$100.00	\$0.00	\$500.00
Reimbursed Expenses (LOCAL):	\$500.00		
Mileage		\$73.44	\$400.00
Medical tests needed for traveling		\$0.00	\$100.00
Executive Director Childcare Allowance While Traveling		\$0.00	\$1,000.00
Reimbursements to Volunteers for Prior Year's Trip (2019)	\$0.00	\$1,495.88	\$0.00
Repairs & Maintenance	\$500.00	\$0.00	\$250.00
Bank Charges & Fees	\$250.00	\$133.92	\$200.00
Paypal Fees	\$400.00	\$457.19	\$500.00
Legal Fees	\$0.00	\$750.00	\$300.00
Bookkeeping/Accounting	\$0.00	\$0.00	\$720.00

Other (deposit slip error)	\$0.00	\$0.05	
SUBTOTAL EXPENSES	\$5,250.00	\$5,008.71	\$6,620.00

	<u>Proposed</u> <u>2020</u> <u>Budget</u>	<u>ACTUAL 2020</u>	<u>Proposed</u> <u>2021 Budget</u>
Missionary Support Fund Contractor Expense	\$20,000.00	\$22,100.82	\$25,000.00

Personnel Expenses

Fundraising Coordinator	\$5,000.00	\$0.00	\$5,000.00
Part-time Romanian Contractor 1	\$3,600.00	\$3,600.00	\$3,600.00
Part-time Romanian Contractor 2	\$1,200.00	\$0.00	\$0.00
Romanian Contractor Medical Tests	\$100.00	\$0.00	\$50.00
Subtotal Personnel Expenses	\$9,900.00	\$3,600.00	\$8,650.00

Travel Expenses to Romania and Puerto Rico

Airline flights	\$3,000.00	\$1,371.24	\$3,000.00
Car rental	\$700.00	\$0.00	\$1,000.00
Fuel	\$200.00	\$0.00	\$350.00
Housing/Hotels	\$2,000.00	\$578.75	\$1,500.00
Meals	\$800.00	\$0.00	\$800.00
Taxi (used by Contractor as sub. for E.Director)	\$50.00	\$112.42	\$150.00
Hired Transportation	\$300.00	\$0.00	\$300.00
Travel Guard Insurance	\$0.00	\$106.52	
Foreign Currency Pocket/Petty Cash Kept Ready	\$40.00	\$22.81	\$25.00
Subtotal Travel Expenses to Romania and Puerto Rico	\$7,090.00	\$2,191.74	\$7,125.00

Refunds

1/2020 Walmart to Bank Account (office exp)	\$7.55
3/2020 AirBnB to PayPal (travel exp)	\$0.14
4/2020 AirBnB to PayPal (travel exp)	\$81.90
6/2020 Tea Tickets of Cancelled Event, Cash to Bank Account (office exp)	\$88.00
7/2020 AirBnB to PayPal (travel exp)	\$1.05
7/2020 AirBnB to PayPal (travel exp)	\$290.61
9/2 Flight refnd of pmt to Credit Card, but refnded to PayPal (travel exp)	\$706.65
11/2020 Traveling Exp to Credit Card, Dep. To Bank Acct (travel exp)	\$238.53

Refunds Added Back to Bank Account #1702	\$1,414.43
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TOTAL EXPENSES (subtracting total refunds \$1414.43)	\$54,240.00	\$43,372.46	\$62,395.00
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Revenues minus Expenses for Year 2020 **\$10,267.70**

Note: \$50 deposited into #1702 on 3/2020 from Foreign Currency brought back from 2019 trip
 ---not a revenue nor a refund nor an expense

Note: Airline flight tickets for Trip 2020 kept being rebought through credit card,
 so credit card kept refunding and having new purchases...finally ending with a check for \$238.53 as seen above.